

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10325	10190	10258	10295	10362	10399	Buy	Buy	Buy
Sensex	33597	33131	33364	33501	33734	33870	Buy	Buy	Buy
Nifty Futures	10357	10217	10287	10323	10393	10429	Buy	Buy	Buy
Bank Nifty	24760	24211	24485	24655	24930	25099	Buy	Buy	Buy
CNX IT	12683	12536	12609	12652	12726	12769	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33596.8	577.7	1.8
NIFTY	10325.2	196.8	1.9
MIDCAP	16489.9	305.0	1.9
SMLCAP	17775.2	325.4	1.9
BSEFMC	10515.0	78.7	0.8
AUTO	25323.2	439.2	1.8
POWER	2185.6	27.0	1.3
REALTY	2281.2	56.7	2.6
BSE IT	12295.7	187.4	1.6
BANSEX	27693.5	749.1	2.8
OILGAS	14700.4	182.9	1.3
METAL	13653.1	543.2	4.1

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	79.97	80.39	-0.53
25-Apr-18 USD-INR	65.10	65.32	-0.34
25-Apr-18 GBP-INR	91.56	91.80	-0.27
25-Apr-18 JPY-INR	60.91	61.59	-1.12

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1344	220	47
BSE	2083	627	125

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4461	4569	(108)
DII	4561	3946	615

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Thursday turned out to be a remarkable day of trade for Indian equity benchmarks where bulls went brisk on Dalal Street, with Nifty conquering its crucial 10,300 level, while Sensex ending just shy of 33,600 mark after the Reserve Bank of India (RBI) kept the repo rate unchanged at 6% in the first Monetary Policy Committee (MPC) meet of FY19. Sentiments remained upbeat since beginning of the trade as markets started the session with a gap-up opening, as investors welcomed signals the US and China are open to negotiations rather than escalating threatened tit-for-tat trade tariffs. Traders took some encouragement with report that the trade deficit between India and the US dropped by almost six per cent in 2017 compared to the previous year, even as it continued to harp on issues such as market access and high tariffs on several American products being imported into India. Some support also came from NITI Aayog CEO Amitabh Kant's statement that the government has been able to save Rs 83,000 crore through direct benefit transfer (DBT) scheme. He said that advantages of digitization are so enormous in making India a progressive, effective society.

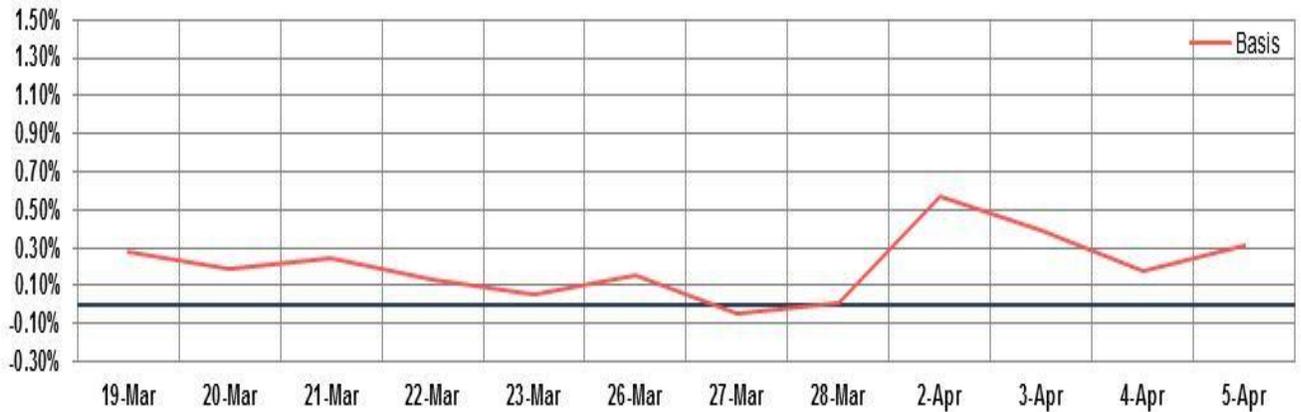
Firm opening in European counters too aided sentiments on report that the US is willing to sit down with the Chinese authorities and fix their trade divergences. Asian markets ended mostly in green on Thursday, as trade tensions eased. Meanwhile, Bank of Japan's survey on people's livelihood showed the percentage of households who expect prices to rise a year from now was 73.9% in March, down from 75.6% in December.

Market Turnover & FII Derivative Data

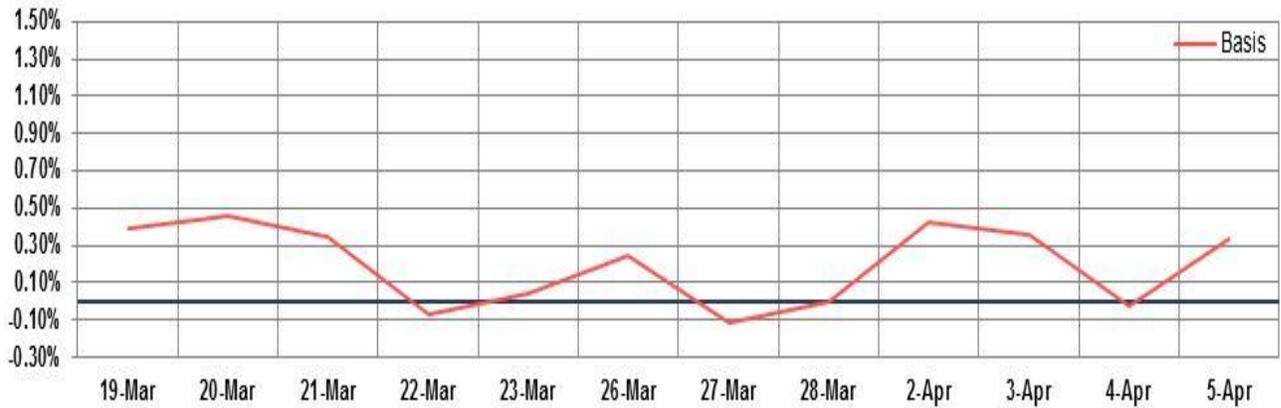
Market TO	Current	Previous	Net%
BSE CASH	3336	3456	(3)
NSE CASH	30419	32857	(7)
NSE FO	1270693	895558	42

FII Derivatives	Buy	Sell	Net
Ind. Futures	3314	2119	1195
Ind. Options	97047	93365	3682
Stk. Futures	9920	8542	1379
Stk. Options	4948	5119	(171)

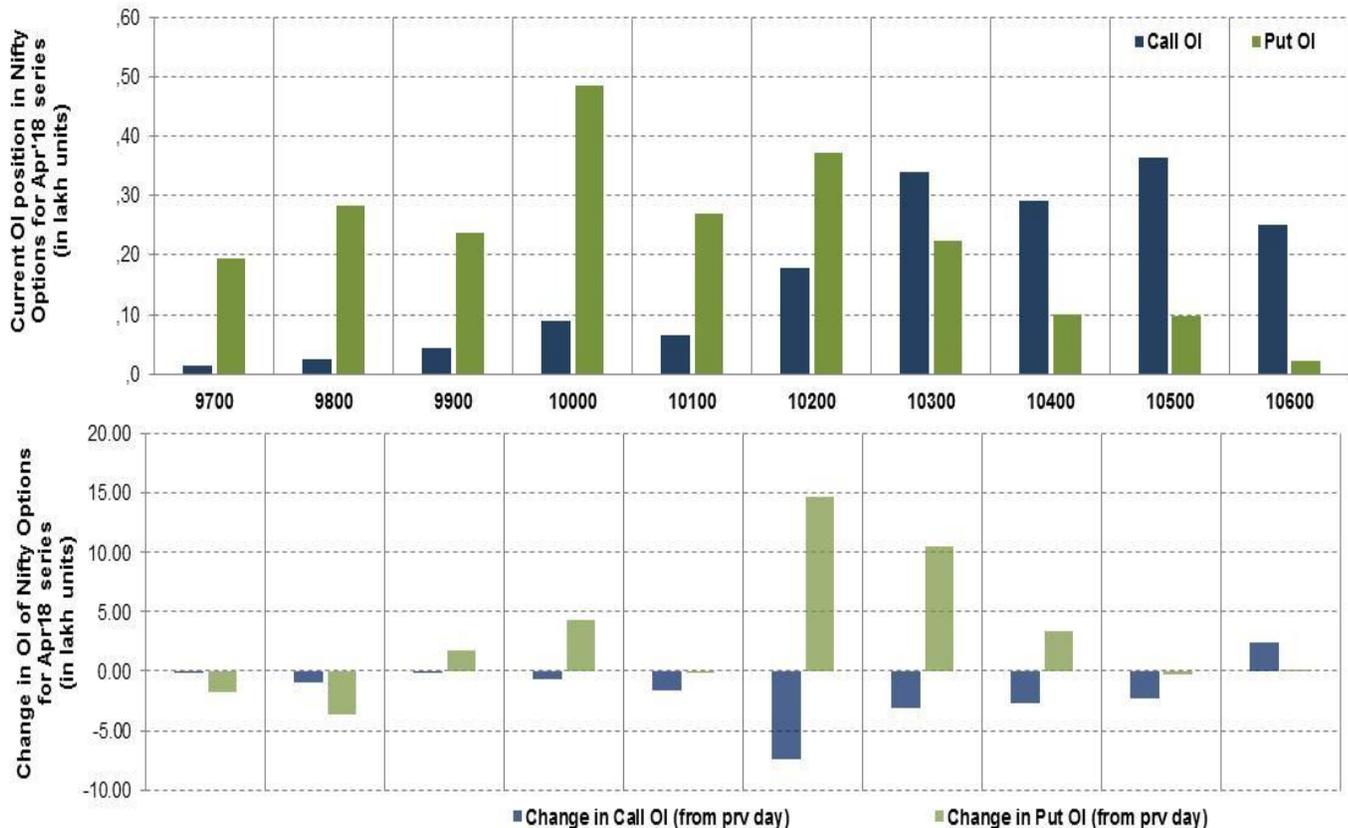
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the April month expiry was the most active call with a reduction of 0.23 million in open interest.
- Among Nifty puts, 10,000 SP from the April month expiry was the most active put with an addition of 0.43 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.65mn) and that for Puts was at 10,000 SP (4.85mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 05/04/18
 Avg Avg



Nifty Cash prices have settled at 10325.15 up by 1.94% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10250 and 10200 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RCOM	91,140,000	129,108,000	41.66	23.25	1.97
PAGEIND	28,800	37,850	31.42	23980.00	7.53
GODREJIND	2,079,000	2,584,500	24.31	557.15	0.67
PVR	643,600	768,000	19.33	1265.05	0.74
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IBULHSGFIN	14,853,600	13,982,400	-5.87	1348.00	3.50
ESCORTS	3,392,400	3,165,800	-6.68	894.40	0.78
ARVIND	5,548,000	5,162,000	-6.96	411.90	1.69
SRF	600,000	525,000	-12.50	2040.50	1.21
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	6,894,000	8,577,000	24.41	298.70	-5.31
STAR	2,592,600	3,183,600	22.80	653.60	-7.44
VOLTAS	3,001,000	3,635,000	21.13	634.40	-2.64
TITAN	9,873,000	11,599,500	17.49	925.75	-1.23
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NHPC	30,267,000	29,538,000	-2.41	29.00	-0.51
CHENNPETRO	2,623,500	2,551,500	-2.74	342.60	-0.07
LUPIN	13,736,400	13,347,000	-2.83	788.70	-0.60
DABUR	13,042,500	12,580,000	-3.55	338.25	-0.01

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